IS THE LEVEL OF COMMITMENT TO THE GOOD PRINCIPLES OF CORPORATE GOVERNANCE A CONTRIBUTORY FACTOR TO CORPORATE FAILURES?. A CASE STUDY OF KAROI DISTRICT HOSPITAL.

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Abstract

The research was carried out to investigate whether compliance to the good principles of corporate governance has effect on the performance on organizations. A case study of Karoi District Hospital (KDH) was used in this research. The objectives were to identify the adherence of KDH to the aspects of good corporate governance practices. Personal interviews and questionnaires were used as techniques to gather information on this research and secondary data was also obtained by analyzing the information that were already available and assumed to have been written for other purposes other than the current research. Probability sampling technique was used for selecting the samples. It was noted that Karoi District Hospital was at least compliant to the principles of corporate governance. In addition the research recommended that, corporate governance regulatory board should be in place and regularly revised which oversees the operations of organization’s performance, whistle blowing should be encouraged, and corporate governance awareness programmes and campaigns should be established. Finally the codes of ethics should be known to all stakeholders and establish a corporate governance manual which will help enhance the implementation of good corporate governance practices.