TOPIC

THE EFFECTIVENESS OF INVENTORY CONTROL MANAGEMENT SYSTEMS ON ORGANISATIONAL PERFORMANCE: A CASE STUDY OF MIDLANDS STATE UNIVERSITY.

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A RESEARCH REPORT SUBMITTED TO BINDURA UNIVERSITY OF SCIENCE EDUCATION IN PARTIAL FULFILMENT OF THE REQUIREMENT FOR THE BACHELOR OF COMMERCE (HONS) DEGREE IN PURCHASING AND SUPPLY

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Abstract

The main purpose of this study was done is to establish the effectiveness of the inventory control system on the performance of Midlands State University. No matter how the inventory is being controlled it is figured out that there exist high inventory levels, high storage costs and a lot of capital is being tied up in a stock which seems to be posing a lot of challenges to the institution. In order to achieve the research objectives as demanded by the research an in depth view of all the literature pertaining to inventory management and control was done together with primary research which focused on inventory management at Midlands State University.

Methodology was done which involved choice of the case study research design, target population, sample frame, reliability and data validity and taking due care to the ethical considerations involved .The primary research involves making use of research instruments like questionnaires and interviews to establish information analyze and interpret it. Data was presented by using tables, graphs and then analyzed by making use of simple percentage. From the findings it was discovered that the inventory control system though it appeared though management tried to paint a good picture the inventory control system was however not effective as it evidenced stockouts,delayed deliveries unmonitored stock levels increasing costs and poor service delivery. Lastly the researcher made the following recommendations such as ensuring of an effective inventory control system that is able to improve service delivery, monitoring of lead times ,stock levels by making use of a computerized inventory system and trying to maintain optimum levels by making use of the just in time inventory technique.